Decision on Residence Permits to Be Issued to Foreign Investors

Presidential Decision No. 11994

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Pursuant to Article 31 of Law No. 6458 on Foreigners and International Protection, it has been decided to bring into force the annexed Decision on Residence Permits to Be Issued to Foreign Investors.

ARTICLE 1. INVESTMENT AMOUNT AND DURATION OF RESIDENCE PERMITS

(1) The purpose of this Decision is to regulate the residence permits and their duration under Article 31(1)(j) and Article 31(5) of Law No. 6458 on Foreigners and International Protection of 4 April 2013. These permits are to be issued to persons who do not work in Türkiye but will make an investment in accordance with the amounts specified in the list annexed to this Decision, their foreign spouses, and the minor or dependent foreign children of those persons and of their spouses.

ARTICLE 2. VERIFICATION OF THE INVESTMENT

(1) For the residence permits referred to in Article 1 to be issued, the relevant authority specified below must verify that the foreign applicant has used the amount in US dollars specified in the annexed list, or its equivalent in foreign currency, to make one of the following investments:

(a) A deposit with a bank operating in Türkiye, subject to the condition that the deposit is maintained for half of the duration of the residence permit, as verified by the Banking Regulation and Supervision Agency.

(b) A purchase of government debt instruments, subject to the condition that the instruments are held for half of the duration of the residence permit, as verified by the Ministry of Treasury and Finance.

(c) A purchase of units in a real estate investment fund or a venture capital investment fund, subject to the condition that the units are held for half of the duration of the residence permit, as verified by the Capital Markets Board.

(ç) Payment of a contribution into the individual pension system, subject to the conditions that the applicant enrols in a pension plan whose scope is determined by the Insurance and Private Pension Regulation and Supervision Agency and remains in the system for half of the duration of the residence permit, as verified by that Agency.

ARTICLE 3. PROCEDURES AND PRINCIPLES

(1) The Ministry of the Interior shall determine the procedures and principles governing the services to be provided to foreign nationals within the scope of this Decision and any other related administrative procedures.

ARTICLE 4. OTHER MATTERS

(1) Residence permits issued pursuant to this Decision shall not be considered under Article 12 of Turkish Citizenship Law No. 5901 of 29 May 2009.

ARTICLE 5. ENTRY INTO FORCE

(1) This Decision shall enter into force on the date of its publication.

ARTICLE 6. IMPLEMENTATION

(1) The Minister of the Interior shall implement the provisions of this Decision.

ANNEXED LIST

Investment Amount	Duration of Residence Permit
1) At least **USD 150,000** or its equivalent in foreign currency	**3 years**
2) At least **USD 200,000** or its equivalent in foreign currency	**5 years**